

COURSE CONTENT OVERVIEW

Anti-Money Laundering (AML) & Financial Crime



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If you work in the financial services sector, then it's important that you understand the UK's regulations relating to financial crime, plus other applicable legislation. This Anti-Money Laundering (AML) and Financial Crime course will explain the concepts of money laundering, bribery, tax evasion and terrorist fundraising so that you can recognise them and prevent them from occurring in your business. By the end of the course, you'll be confident in your knowledge of financial crime and the laws surrounding it, and recognise how these impact on your day-to-day work.

Module One - Introduction to Financial Crime and Money Laundering

This module explains what financial crime is, the purpose of the financial sanctions list, and how the law is enforced in the UK.

- Financial crime
- Money laundering
- The financial sanctions list
- The Financial Conduct Authority
- Enforcement
- Sanctions
- The Joint Money Laundering Steering Group
- Scams

Module Two - The Money Laundering Regulations

This module looks at what the UK's Money Laundering Regulations and the EU's Money Laundering Directives require of businesses in the regulated sector.

- Organisations subject to the Money Laundering Regulations
- Supervisors
- The 5th Money Laundering Directive
- Registered businesses
- Additional requirements
- The MLCP and MLRO
- The 6th Money Laundering Directive
- Staff vetting and training
- Reporting
- Customer due diligence
- HMRC

Module Three - EU Money Laundering Directives and the Criminal Finances Act

This module looks further at what the EU Directives require from firms and explains the related Criminal Finances Act.

- EU money laundering directives
- The Criminal Finances Act 2017
- Record keeping
- Investigation
- Training

Module Four - The Proceeds of Crime Act and the Terrorism Act

This module details the major money laundering offences covered by POCA and how terrorist fundraising applies to your sector.

- The Proceeds of Crime Act 2002
- The Terrorism Act 2000
- Fundraising and other offences
- Defences
- Failure to disclose
- Tipping off

Module Five - The Bribery Act

This module outlines your key responsibilities under the Bribery Act and gives real-life examples of where bribery may occur.

- Bribery offences
- What constitutes a bribe?
- Gifts, hospitality and free services
- Examples of bribery

Module Six - Client Identification

This module explains what kinds of identification are acceptable, how to identify customers and companies, how to follow verification procedures, and what to do if you come across a Politically Exposed Person in your course of work.

- Individual identification
- Simplified due diligence (SDD)
- Identification of address
- Company identification
- Registered charities, clubs and societies
- Electronic identification
- Enhanced due diligence (EDD)
- Red flags
- Politically exposed persons (PEP)

Aims of the training

By the end of this course, you will:

- Be able to explain the concepts of money laundering, bribery, tax evasion and terrorist fundraising and understand their impact on the financial services sector and the economy as a whole.
- Be able to identify and explain the law concerning money laundering.
- Understand what constitutes a bribe.
- Understand how the law in relation to financial crime impacts upon the work you carry out in terms of procedures and your responsibilities.